

Kind Attention :

All POU's of CPED, ICAI

- All Regional Councils and their Branches
- Secretaries to the Non-Standing Committees
- All Chapters Abroad
- All CPE Study Circles and CPE Study Chapters
- All CPE Study Circles of Committee for Members in Industry & Business (CMI&B)

Madam/Sir,

Kindly refer to our earlier Advisory # 1 for organising 'Awareness Programme Standards on Auditing'. In continuation of our Advisory # 1, we are now writing Advisory # 2 for organising Seminar on 'Awareness on Code of Ethics'.

In view of the responsibility and trust shown by the Government, and the society at large on our Members, it is need of the hour to enhance the awareness on **Code of Ethics** also apart from their core competence area, because it clearly lays out the rules for behavior and provides the groundwork for a preemptive warning.

The most important benefit of Code of Ethics is that it can foster an environment of ethical behavior, integrity and excellence amongst Members. Recently ICAI Code of Ethics 2009 has been revised with some important provisions and has been renamed as Revised Code of Ethics, 2019.

With this email, we would request to all CPE POU's to hold the CPE Programmes to enlighten our members on Code of Ethics. While organizing the CPE Programme, the following are the aspects worth noting:

- The programmes must be organized in consultation with Ethical Standard Boards of ICAI as ESB is also giving some grants for organizing Programmes.
- The programme may be led by an eminent faculty on the subject matter
- Fee should be charged as per the CPE Advisory issued

Further, it may be mentioned that from **1st October, 2019 to 31st March, 2020**, minimum One Hour Session on Ethical Standards/Code of Ethics is mandatory in all 6 Hours and more than 6 Hours CPE Programmes organised by CPE POU's. Alternatively, CPE POU's may organize a special programme of 3 CPE hours on Ethical Standards/Code of Ethics between **1st October to 31st December, 2019**.

The standard programme structure for organizing '**Awareness Programme on Code of Ethics-2009 vs 2019**' is designed and attached herewith. POU's can contact Ethical Standard Board for Standardized PPT for 1/2/3 hr session also for the ready reference.

Otherwise the topic relevant to subjects (indicative list of topics given below), may be covered in any half-day/full day CPE Programme as follows :-

- **Indicative Topics :**

- (i) Overview of Part-A and B of existing Code of Ethics, 2009
- (ii) Non Assurance Services to Audit Clients
 - Taxation Services
 - GST
 - ROC works
 - Other Consultancy
- (iii) Certificates/Projected Balance Sheet /Audit of Non-Corporate entities
- (iv) Limits of Audits
- (v) Provisions of fees
 - Provisions in case of continuing Auditor
 - Provisions in case of change of Auditor
 - Low fees/Unpaid Fees
 - Recommended scale of Fees
 - Referral of Fees
- (vi) Rotation of Firm and Partner
 - Firm Rotation
 - Partners' Rotation
 - Provisions of SQC 1
- (vii) Guidelines for Corporate Form of Practice /Networking/Important Disciplinary Case Studies
- (viii) Important Disciplinary Case Studies

For more details about topics, faculty and grant available, may please contact the Ethical Standards Board at esb@icai.in or 0120-3045857.

We solicit full cooperation and support from all the CPE POU's.

With Kind Regards,

Secretary,
CPE Directorate
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